



VALO offers “Public Private Partnership” (PPP) for cities Worldwide.

Financing for Smart Cities and LED Street Lights

NEW YORK, NY—May 10, 2018, VALO Smart City Corporation announced today that the Company and its partners, have developed a multiyear PPP model, to enable cities worldwide to take advantage of Energy Efficient LED Street Lights and Smart City Applications, with no upfront costs. VALO partnering with the City through a multiyear concession agreement, funds all upfront costs, and shares in energy savings and revenues with the city.

About: VALO Smart City Corporation

VALO Smart City Corporation ("VALO" or the "Company"), is a “smart city integrator” that transforms existing Street Lights into cost effective modular platform for IoT (Internet of Things) services. The Company contracts through Public Partnerships with cities around the world to replace aging, expensive, inefficient lights with new cutting edge LED Street Lights, and maintains those new LED lights – typically for a period of 15 years or more– at no cost to the cities and their citizens. VALO installs state of the art controllers on each of the new lights – again at no cost – which enables the lights to be controlled individually, in groups or by zones, allows the cities to monitor traffic flow and air quality, and generate additional revenues (through advertising) by providing services to the general public, like free WiFi. The VALO controllers operate on and via gateways devices on local LoRAWan networks, which VALO also provides and secures. For more information visit VALO’s web site at www.valosmartcity.com

Safe Harbor Statement Information in this news release may contain statements about future expectations, plans, prospects or performance of VALO Smart City Corporation that constitute forward-looking statements for purposes of the safe harbor Provisions under the Private Securities Litigation Reform Act of 1995. The words or phrases "can be," "expects," "may affect," "believed," "estimate," "project," and similar words and phrases are intended to identify such forward-looking statements. VALO Smart City Corporation cautions you that any forward-looking information provided by or on behalf of VALO Smart City Corporation is not a guarantee of future performance. None of the information in this press release constitutes or is intended as an offer to sell securities or investment advice of any kind. VALO Smart City Corporation's actual results may differ materially from those anticipated in such forward-looking statements as a result of various important factors, some of which are beyond VALO Smart City Corporation's control. In addition to those discussed in VALO Smart City Corporation's press releases, public filings, and statements by VALO Smart City Corporation's management, including, but not limited to, VALO Smart City Corporation's estimate of the sufficiency of its existing capital resources, VALO Smart City Corporation's ability to raise additional capital to fund future operations, VALO Smart City Corporation's ability to repay its existing indebtedness, the uncertainties involved in estimating market opportunities and, in identifying contracts which match VALO Smart City Corporation's capability to be awarded contracts. All such forward-looking statements are current only as of the date on which such statements were made. VALO Smart City Corporation does not undertake any obligation to publicly update any forward-looking statement to reflect events or circumstances after the date on which any such statement is made or to reflect the occurrence of unanticipated events.

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